



PROFESSIONAL APPRAISERS ASSOCIATION OF SOUTH DAKOTA
Board of Directors Meeting
Wednesday, January 25, 2017
Ramada Inn and Suites
Mitchell, SD

Call to Order

President Adam Lalim called the meeting to order at 6:03pm CDT, noting that a quorum was present.

Roll Call

Members present:

Allan Hall, Adam Lalim, Sandra Gresh, David Lawrence, Bill Bear, Craig Steinley, Charlotte Deaver, Mary Houk, Brian Schmidt, Amy Frink, Kelsie Hughes, Jeff Brown and Shandi McFarling.

Excused:

Prentice Weaver and Lori Bales-Pechholt.

Guests:

Members Debbie Ellerton and Brooke Newstorm
Sherry Bren, Executive Director of the SD Appraiser Certification Program.

Staff:

Bev Luke, PAASD Executive Secretary.

Approval of Minutes

Motion: (Jeff Brown) To approve the minutes of the October 13, 2016, PAASD Board of Directors' meeting. Seconded by Bill Bear.

Motion passed.

Reports

Financial Report

Motion: (Brian Schmidt) To increase 2018 dues from \$95 to \$125. Seconded by Allan Hall.

Motion passed.

The year-to-date Financial Reports were reviewed.

Motion: (Amy Frink) To approve the 2016 Financial Reports as submitted. Seconded by Brian Schmidt.

Motion passed.

Motion: (Mary Houk) To approve the proposed 2017 budget as presented. Seconded by Amy Frink.

Motion passed.

Membership Report

As of January 27, 2017, there are 117 PAASD members. 2016 membership was 129 members.

Education Report

Motion: (Charlotte Deaver) To reimburse Executive Secretary \$1,000 for shipping error for 2016 fall class. Seconded by Amy Frink.

Motion passed with Craig Steinley abstaining from voting.

2016 Education Update:

In 2016 there were a total of 26 in attendance for the **Training Course for Supervisory Appraisers and State-Registered Appraisers** courses. There were two offerings in Rapid City and two offerings in Sioux Falls.

The Spearfish class in October 2016 had thirty-seven individuals registered. The seminar offered was the 7-hour Appraisal Institute class **FHA Appraising for Valuation Professionals: FHA Single Family Housing Appraisal Requirements.**

January 2017 preliminary class attendance: 107 registered for the Thursday, January 26, 2017, **Appraising Rural Residential Properties** which is jointly sponsored with the SD Chapter of ASFMRA. Friday, there are sixty-four registered for the **Effective Appraisal Writing** class sponsored by PAASD and thirty-eight registered for the **Drone Technology & Its Impact on the Appraisal Industry** seminar, jointly sponsored with the SD Chapter of ASFMRA.

The 2017 Fall Conference will be held in Spearfish or Deadwood. The decision as to the class to offer in the fall of 2017 has not yet been determined. The date will be either October 6th or the 13th, depending upon hotel availability.

Motion: (Amy Frink) To hold a 2018-2019 7-Hour USPAP Update Course in Sioux Falls November 3, 2017. Seconded by Allan Hall.

The 2018 Annual Meeting offerings will include the 2018-2019 7-Hour USPAP Update Course.

Motion passed.

Public Relations Report

Amy Frink updated the Board regarding the social time entertainment for the 2017 Annual Meeting. She has rented casino equipment from a friend for a minor cost and Kelsie Hughes' husband will provide live music. There will also be a Bean Bag Tournament set up. Amy asked the Board to help with dealing and all aspects of the social night. All winnings for the participants will be traded for tickets for prizes with all proceeds going to the Scholarship Fund.

Legislative Report

Craig Steinley reviewed the spreadsheet for the Legislative Fund for the Board. There is no anticipated legislation in 2017.

Craig introduced guest Sherry Bren, the Executive Director of the SD Appraisal Certification Program. She updated the Board on the number of licensed appraisers and registered AMC's currently in the state of South Dakota. She also explained a rules change that will be submitted in March 2017.

Website

Bev Luke encouraged all the Board to update their profile on the website. Photos can now be uploaded into the profile. A head shot should be emailed to Bev and it can be uploaded.

Scholarship Report

Mary reported that there will be four Denny Wagner CE Scholarship and four PAASD CE Scholarships to be drawn at the 2017 Annual Meeting. These scholarships will be drawn from a pool of PAASD members attending a PAASD sponsored class during the 2017 Annual Meeting.

Motion: (Allan Hall) At the 2018 Annual Meeting, to have only four Denny Wagner CE scholarships given away. Seconded by Brian Schmidt.

Motion passed.

Mary noted that eight people applied for the **PAASD Professional Development Scholarships** to be awarded at the 2017 Annual Meeting. Six of these applications came from six State Registered appraisers. All comply with the required criteria and were submitted before the deadline.

Motion: (Craig Steinley) Award eight **PAASD Professional Development Scholarships** at the 2017 Annual Meeting. Seconded by Sandy Gresh.

Motion passed.

Through Board discussion, it was decided that in 2018 the selection process should be honed by the Scholarship Committee with a recommendation of awards given to the Board based on the applicants' criteria of qualifications and the merit of their application. A decision for the number of professional scholarships to be awarded in 2018 will be decided at the next PAASD BOD meeting, after reviewing the financials at that time.

Old Business

No update on the Model Document "Payment for Services". It is still being worked on.

New Business:

Motion: (Amy Frink) To approve the slate as proposed below and present it to the membership at the Annual Meeting on behalf of the Board. Seconded by Brian Schmidt.

The slate to be presented is:

President Elect:	Bill Bear
Secretary/Treasurer:	Mary Houk
Director (three-year term):	Allan Hall
Director (three-year term):	Charlotte Deaver
Director (three-year term):	Brian Schmidt

The 2018-2019 President will be Sandy Gresh (automatically moves up from President-Elect) and the Past President will be Adam Lalim.

Motion passed.

The Memorandums of Understanding with the SD Chapter of ASFMRA (Legislative and Education) were reviewed.

Motion: (Sandy Gresh) To authorize the PAASD President to sign the Memorandums of Understanding as presented.

Seconded by Mary Houk

Motion passed.

A discussion point was raised regarding a possible change in the PAASD bylaws. Any bylaws change would have to be voted on by the PAASD membership – possibly at the 2018 Annual Meeting. A Bylaws Committee was formed:

Adam Lalim, Sandy Gresh, Allan Hall, David Lawrence, Craig Steinley, Mary Houk, and Brian Schmidt.

Motion: (Amy Frink) To adjourn the meeting. Seconded by Brian Schmidt.

Motion passed.

Meeting was adjourned at 8:38 p.m.

Respectfully submitted,

Bev Luke
PAASD Executive Secretary