

Professional Appraisers' Association of South Dakota - PAASD  
Annual Meeting  
March 10, 2004  
Holiday Inn - Mitchell, South Dakota

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President Denny Wagner called the meeting to order following the membership lunch.

Randy Vance read the minutes of the 2003 Annual meeting. Doug Noteboom made a motion to approve the minutes. 2nd by Jim Mateicka. Membership vote to approve.

Randy Vance offered the Treasurers' report. He reported the 2003 Summer "Mold Seminar" held in Sioux Falls was not well attended, and was a "break even". Jim Mateicka made a motion to approve the report. 2nd by Bonnie Oletzke. Membership vote to approve.

Old Business:

Randy Vance announced that the Board of Directors approved the Secretary-Treasurer to mail an Annual Dues Notice in October or November, with payment due by the 1st of the year. He explained this would allow the secretary to print the PAASD Membership Booklet and have it available to members by the Annual meeting, typically held in February.

Terry Leibel reported that the PAASD Board of Directors have discussed concerns about the Administration of the Appraiser Certification Program, including the "complaint" process. He stated that the board commissioned research on the subject that has identified two options possible:

1. Change the entire system by State statute forming a board with power to do all of the administration of the Appraiser Certification Program. He stated this may be difficult, with the limited number of appraisers in the state and the change would need go through the Legislative Process.

2. Do not change the entire Appraiser Certification Program, but make changes to areas that appear "broken", Including:

1. Who makes the decision when a complaint is filed against a South Dakota appraiser, including the decision as to whether the complaint is valid.
2. Who decides disciplinary action taken if the grounds of the complaint are valid.

Terry Leibel stated the PAASD Board of Directors has researched the issue, and suggests creation of a Peer Review Board with 3 to 5 South Dakota Appraisers charged with the task of overseeing the complaint process, from start to finish. This includes reviewing complaints filed, determining their validity and making recommendations on disciplinary action.

New Business:

Randy Vance stated he has enjoyed working with the personnel of the Holiday Inn in Mitchell, and

suggests that PAASD plan to hold the 2005 Annual Meeting again in Mitchell, SD.

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He also announced the PAASD ASFMRA Fall Course will be a Marshall Swift Cost Seminar taught by the Appraisal Institute and will be held in the Black Hills; date and location to be announced.

Paul Reisch reported on the PAASD Summer Course to be held in June in Sioux Falls, SD. The ASFMRA Summer meeting will include a class in Land Ownership, Business Organization and Taxation, ASFMRA Code of Ethics on June 16, Tour of the Oak Lane Hutterite Colony and tour of EROS on June 17 and Tour of Hematech and Ron Alverson Precision Farming on June 18th. He handed out a printed flyer to all members present.

Randy Vance reported on the proposed 2005 Fall Meeting to be held in Rapid City, SD. The meeting and education offerings will be a joint effort of PAASD, ASFMRA of South Dakota and Wyoming and Appraisal Institute of Wyoming and other surrounding states.

Election of Officers & Board:

Three new board members of PAASD are elected to 3 year terms. They are:

Craig Steinley of Rapid City; Ryan Mohr of Aberdeen and Prentice Weaver of Sioux Falls.

Marle Konstant of Spearfish was nominated as President Elect. He has been a board member for two years, and has accepted the position, although he cannot be present at this meeting.

Randy Vance was nominated for a second 1 year term as Secretary-Treasurer.

Terry Leibel was announced as the new President of PAASD and welcomed by the membership. Mr Leibel presented a plaque and gavel as a token of appreciation by the membership to out-going President, Denny Wagner of Sioux Falls.

The drawing for Scholarships to PAASD Class and Door Prizes was held:

\$125 Scholarships go to:

1. Randy Vance
2. Deb Williams
3. Brian Gatzke
4. Merle "Bill" Waddell

Framed Prints by Denny Wagner go to:

1. Bev Gehr
2. Kin Vanneman
3. Merle Miller

Motion was made and seconded to adjourn the meeting. Motion passed by all present.