



## Professional Appraisers Association of SD

### Minutes Thursday, January 16, 2020 PAASD Annual Meeting Chamberlain, SD – Arrowwood Resort at Cedar Shore

The meeting was called to order by President Mary Houk at 12:15pm, CST, at the Arrowwood Resort at Cedar Shore.

Guest Sherry Bren, the Executive Director of the South Dakota Appraiser Certification Program, was recognized.

Members of the South Dakota Chapter of the ASFMRA were welcomed and dual members were recognized.

Minutes of the January 24, 2019, Annual Meeting were made available to the members present.

**Motion: (Adam Lalim) To approve the minutes of the past meeting as written. Seconded by Bill Bear.**

**Motion passed.**

#### STANDING COMMITTEE REPORTS:

##### Finance Committee

Craig Steinley gave the Treasurer's report. The 2019 Financial Reports and the 2020 approved budget were presented to the membership.

**Motion: (Bill Bear) To acknowledge receipt of the 2019 Financial Reports and the 2020 approved budget. Seconded by Paul Joerger.**

**Motion passed.**

##### Membership Committee

Bill Bear gave the Membership Committee update. The number of members for 2019 was 142.

##### Education Update

In 2019 PAASD offered:

At the 2019 Annual Meeting, **What the Future Holds for South Dakota Appraisers: An Update from the Appraisal Subcommittee and Freddie Mac** offered jointly with the SD Chapter of ASFMRA with a total of 85 in attendance.

**Ignorance Isn't Bliss: Understanding an Investigation by a State Appraiser Regulatory Board or Agency**, with a total of 83 in attendance.

In October 2019 **Rural Area Appraisals: Freddie Mac Guidelines and Property Eligibility Requirements**, capped at a total of 60 attendees in Rapid City.

And, finally, **The Training Course For Supervisory Appraisers and State-Registered Appraisers** was offered two times in 2019 with a total of 13 attendees.

The 2020 Fall Conference will be held October 2<sup>nd</sup> in Deadwood, SD. The offering has not yet been determined.

A May 1, 2020, class on evaluations is planned in Deadwood, SD. It will be taught by Douglas A. Potts, MAI and will be co-sponsored by the Wyoming and Western South Dakota Chapter of the Appraisal Institute.

The 2021 Annual meeting will be held at the Arrowwood Resort at Cedar Shore in Chamberlain, SD. The dates are Wednesday night, January 14 for a PAASD Board meeting, and class days Thursday and Friday, January 15, and 16.

### **Public Relations Committee**

Amy Frink thanked the participants, helpers, and donators for the successful 2020 auction fundraiser that benefited both organizations.

### **SPECIAL COMMITTEE REPORTS:**

#### **Government Relations Committee**

Sherry Bren, the Executive Director of South Dakota Appraiser Certification Program, spoke to those attending the PAASD membership meeting. She told them about the SD Bankers Association's bill before the 2020 SD Legislature which would allow SD appraisers to perform evaluations. She explained that if the bill is passed, the Appraiser Certification Program will promulgate rules for when an appraiser writes an evaluation.

#### **Website**

No report

#### **Scholarship**

At their January 16, 2020, Board of Directors Meeting, the PAASD Board awarded three, five hundred dollar, **PAASD Professional Development Scholarships**. The recipients are State-Registered appraisers Dawn Rasmussen from Kadoka and Jana Mills from Watertown, and Certified Residential appraiser, Brooke Newstrom from Rapid City.

### **NEW BUSINESS:**

None

### **OLD BUSINESS:**

#### **ELECTION OF DIRECTORS**

The Board offers the proposed slate of officers and directors for 2020-2021:

Director (three-year term):	Charles Ferraro, Custer
Director (three-year term):	Brooke Newstrom, Rapid City

The other officers for 2020-2021 are:

Mary Houk, President (Elected by the BOD at October 2019 Board meeting)  
Adam Lalim, Vice-President (Elected by the BOD at October 2019 Board meeting)  
Bill Bear, Past President  
Craig Steinley, Secretary/Treasurer (completing second year of a three-year term)

President Mary called for nominations from the floor.

**Motion: (Scott Kopplin) That nominations cease. Seconded by Marv Siebrecht.  
Motion passed unanimously.**

**Motion: (Adam Lalim) To approve the slate of directors presented by the Board. Seconded by Kathy Quinlivan.  
Motion passed unanimously.**

Brooke Newstrom and Chuck Ferraro each gave a short acceptance speech.

President Mary thanked Allan Hall and Paul Joerger for their service to the Board as they completed their terms this year.

She then gave a short re-cap of her trip to Washington DC in October 2019 to attend the AARO conference. One highlight was attending a meeting with several coalitions across the nation – the Network informal organization.

President Mary presented a Certificate of Award to the three recipients of this year's **PAASD Professional Development Scholarships**.

The drawing for the four Denny Wagner Continuing Education Scholarships was deferred to the class's first afternoon break.

There being no further business, President Mary Houk called for a motion to adjourn the meeting.

**Motion: (Adam Lalim) To adjourn the meeting. Seconded by Marv Siebrecht.  
Motion passed.**

Meeting adjourned at 12:51pm Central Time.

Respectfully submitted,

Bev Luke  
PAASD Executive Secretary

During the first break of the afternoon session of the USPAP class, the drawing for four Denny Wagner Continuing Education Scholarships was held. To qualify for a Denny Wagner Scholarship, one must be a PAASD member and attend one of the PAASD offerings at the Annual Meeting.

This year's recipients are:

Peggy Kalt, Aberdeen  
Morgan Duffy, Sioux Falls  
Crystal Freund, Mitchell  
Roger Wilcutt, Yankton (Roger gifted his certificate to Bonnie Koch, Gann Valley)