



**Professional Appraisers Association of SD
PAASD Annual Meeting
Thursday, January 24, 2019
Chamberlain, SD – Arrowwood Resort at Cedar Shore**

The meeting was called to order by President Bill Bear at 12:25PM, CST, at the Arrowwood Resort at Cedar Shore.

Minutes of the January 18, 2018, Annual Meeting were made available to each member present.

Motion: (Adam Lalim) To approve the minutes of the past meeting as written. Seconded by Roger Willcut.

Motion passed.

STANDING COMMITTEE REPORTS:

Finance Committee

Adam Lalim gave the Treasurer's report. The 2018 Financial Reports and the 2019 approved budget were presented to the membership.

Motion: (Craig Steinley) To acknowledge receipt of the 2018 Financial Reports and the 2019 approved budget. Seconded by Roger Willcut.

Motion passed.

Membership Committee

The number of members for 2018 was 148, and so far for 2019, 108 members have paid dues. President Bill told the membership that PAASD has a Facebook page maintained by Charles Ferraro.

Education Update

In 2018 PAASD offered:

National 7-Hour USPAP Update Course jointly with the SD Chapter of ASFMRA with a total of 76 registrations.

The Future of the Appraisal Profession in SD: Challenges and Solutions, with a total of 50 registrations.

Raise Your Appraiser IQ with a total of 52 registrations.

The Training Course For Supervisory Appraisers and State-Registered Appraisers was offered four times in 2018 with a total of 43 attendees.

The 2019 Fall Conference will be held October 4th in Rapid City, SD. The offering has not yet been determined.

The 2020 Annual meeting will be held at the Arrowwood Resort at Cedar Shore.

NOTE: The dates have since been confirmed as January 14, 15, and 16.

Public Relations Committee

Amy Frink thanked the participants, helpers, and donators with the auction Fund Raiser.

SPECIAL COMMITTEE REPORTS:

Legislative Committee

Craig thanked the Legislative Committee and noted that all seems to be quiet on the SD legislative front. He mentioned that Barry Wilfahrt, the lobbyist who represents PAASD and the SD Chapter of ASFMRA in the South Dakota Legislature, was here Tuesday, but had to return to Grand Forks immediately on Wednesday morning. Craig said that for twelve years in a row, the Society and PAASD had to testify in front of the SD Legislature. Barry was a big help during those times.

Craig told the membership that the two biggest threats to appraisers are the push to raise the appraisal threshold from \$250,000 to \$400,000 and appraisal waivers.

Website

Craig Steinley encouraged all to complete their profiles on the PAASD website.

An upcoming update to the website will allow members to complete multiple transactions at the time they renew their membership.

Scholarship

At their January 22, 2019, Board of Directors Meeting, the PAASD Board awarded one **PAASD Professional Development Scholarships** for 2019. The recipient is Summer Wagner, a State-Registered appraiser from Sioux Falls who will be taking education to upgrade to Certified Residential.

OLD BUSINESS:

Once the new PAASD Bylaws are in place and the new Board is elected, the Model Document for "Payment for Services" between Supervisors and Trainees will once again be in process.

NEW BUSINESS:

ELECTION OF OFFICERS AND DIRECTORS

The Board offers the proposed slate of officers and directors for 2019-2020:

| | |
|--|------------------|
| Secretary/Treasurer (three-year term): | Craig Steinley |
| Director (one-year term): | Allan Hall |
| Director (one-year term): | Paul Joerger |
| Director (two-year term): | Marv Siebrecht |
| Director (two-year term): | Brian Schmidt |
| Director (three-year term): | Sandra Gresh |
| Director (three-year term): | Peggy Kalt |
| Director (three-year term): | Charlotte Deaver |

The other officers for 2019-2020 are:

Mary Houk, President (Elected by the BOD at October 2018 Board meeting)
Adam Lalim, Vice-President (Elected by the BOD at October 2018 Board meeting)
Bill Bear, Past President

President Bill called for nominations from the floor.

Motion: (Adam Lalim) That nominations cease and a unanimous ballot be cast for the slate of officers and directors presented by the Board. Seconded by Scott Kopplin.

Motion passed unanimously.

Bill Bear next presented the President's gavel to newly elected PAASD President Mary Houk who will preside over the upcoming 2019-2020 term.

Mary presented Past President Bill Bear with the 2018-2019 President's Gavel Plaque and thanked him for his service to PAASD.

There being no further business, President Mary Houk called for a motion to adjourn the meeting.

Motion: (Randy Vance) To adjourn the meeting. Seconded by Adam Lalim.

Motion passed.

Meeting adjourned at 1:00pm Central Time.

Respectfully submitted,

Bev Luke
PAASD Executive Secretary