



PROFESSIONAL APPRAISERS ASSOCIATION OF SOUTH DAKOTA
Board of Directors Summer Meeting
Via Video Conferencing
Thursday, June 16, 2016

Call to Order

President Adam Lalim called the meeting to order at 10:03am CDT (9:03am MDT), noting that a quorum was present.

Roll Call

Members present:

David Lawrence, Craig Steinley, Amy Frink, Bill Bear, Adam Lalim, Sandy Gresh, Brian Schmidt, and Mary Houk.

Excused:

Lori Bales-Pechholt, Kelsie Hughes, Charlotte Deaver, Prentice Weaver, Jeff Brown, Shandi McFarling, and Allan Hall.

Guests: Sherry Bren, Executive Director – Appraiser Certification Program

Staff:

Bev Luke, PAASD Executive Secretary.

Approval of Minutes

Motion: (Brian Schmidt) To approve the minutes of the January 27, 2016, PAASD Board Meeting as written. Seconded by Amy Frink.

Motion passed.

Reports

Financial Report

Motion: (Mary Houk) To approve the 2016 year-to-date financials as presented. Seconded by Bill Bear.

Motion passed.

Membership Report

Currently 104 Members.

There was discussion regarding billing those members who failed to renew in 2016 and sending a mailing to all appraisers in SD highlighting the benefits of belonging to PAASD. The mailing should give an overview of PAASD accomplishments over the past years.

PAASD could encourage Associate Memberships with REALTORS/real estate professionals and lenders. Associates would be non-voting members but would permit them to take education at member prices and be listed on the PAASD website. Banks could join as an entity, but REALTORS/real estate professionals would be asked to join individually. It was thought that offering Associate Memberships could promote communication with the other professionals in the state.

Education Report

Results from the education offerings at the 2016 Annual Meeting were provided to the Board.

Supervisory Course update: Offered in February 2016 in Pierre with four in attendance. Offering the end of June 2016 in Rapid City with three so far signed up. To help contain the costs of putting on the class so it can still be offered without becoming a large financial drain to the Association, Sherry Bren has asked David Lawrence to teach the class in Sioux Falls and perhaps there will be others that will be able to teach it in other parts of South Dakota as well.

Fall 2016: The Appraisal Institute seminar **"FHA Appraising for Valuation Professionals: FHA Single Family Housing Appraisal Requirements"** will be presented Friday, October 14, 2016 in Spearfish, SD. The seminar will be supplemented with information about FHA-HUD and Rural Development issues found in South Dakota appraisals. Craig Steinley will be the instructor and it will be held at the Holiday Inn.

January 2017: A joint offering with the SD Chapter of ASFMRA is proposed for Thursday, January 26, 2017. ASFMRA has asked up to co-sponsor on a 50/50 split basis, since it is residential in nature. The class to be offered is **"Appraising Rural Residential Properties"**.

Motion: (Amy Frink) To co-sponsor with the SD Chapter of ASFMRA on a 50/50 basis the seminar **"Appraising Rural Residential Properties"** on Thursday, January 26, 2017, at the Annual Meeting in Chamberlain. Seconded by Brian Schmidt.

Motion passed.

The second seminar to be offered at the 2017 Annual Meeting is the Appraisal Institute seminar **"Effective Appraisal Writing"**. It will be offered on Friday, January 27, 2017, and Allan Blankenship, PhD, will be the instructor.

Legislative Report

Craig Steinley reviewed the spreadsheet for the Legislative Fund.

There are anticipated benefits from the cooperation with the newly formed North Dakota Appraisers Association. Sandy Gresh attended one of the NDAA organizational meetings held in Bismarck in April 2016.

Motion: (Craig Steinley) To reimburse Sandy Gresh from the Legislative Fund for her expenses to attend the April meeting of NDAA and speak on behalf of PAASD. Motion died for lack of a second (per the wishes of Sandy).

Sherry Bren, the Executive Director of the SD Appraiser Certification Program, gave an update for the South Dakota Appraiser Certification Program. The next Advisory Council meeting will be August 17, 2016, in Pierre. See current information on the department website.

Sherry explained the proposed amendments to the Administrative Rules that govern the practice of appraisal in SD. A midway review to upgrade is being proposed. Midway through an appraiser's accumulation of experience hours, they can submit appraisals so they know if they have any problems at that point and correct them before continuing. Also, a change in complaint procedure is being suggested: whereby letters of "allegation of non-compliance" will be accepted and will only turn into a "complaint" if it is perceived to have merit. At that point, an investigation will be initiated. Under this proposal, only the Department Secretary may enter a formal complaint.

Moved from New Business:

Bylaws – start process to revise bylaws at Fall Meeting and prepare to present to membership at January 2017 Annual Meeting: Craig Steinley, Mary Houk, David Lawrence, and Adam Lalim will be the working group to handle this process.

Public Relations Report

Casino Night 2016 was discussed. The cost breakdown for the Casino Night was reviewed. Other options will be considered for entertainment for those attending the Annual Meeting in January 2017. It was noted that it is important to keep the social spirit going whether it is theme nights or game nights, etc.

A suggestion was made that the social should be disengaged from the Scholarship Fund and a line item should be created in the budget for “Entertainment at the Annual Meeting”. No action was taken.

Website Report

The Board was reminded to go on the PAASD website to update their profile.

Scholarship Report

Motion: (Bill Bear) Authorize the Board to award at the 2017 Annual Meeting four Denny Wagner CE Scholarships, four PAASD CE Scholarships, and grant four Professional Development Scholarships for courses that include exams. Professional Development Scholarship applications will be taken from October 1 to December 15, 2016. Seconded by David Lawrence.

Motion Passed

Old Business:

Assessors’ Conference – President’s Reception was attended by Mary Houk in Spearfish. Mary presented the \$1,000 check to SDAAO at that time.

Banker’s Association: No donation made this year. The budgeted funds will instead be used to create a promotional list for contacting and advertising purposes including members of the SD Bankers Association and the SD Bar Association.

A progress report on the model document for Supervisory Appraisers and Trainee Appraisers was received by the Board. Work continues with some issues such as “employee status” versus “independent contractor” status to be worked through by the attorney. Another progress report will be offered at the upcoming October Board meeting in Spearfish. SD Chapter of ASFMRA did not want to co-sponsor the model document but would donate \$500 to its development. NDAA wants to co-sponsor the model document.

New Business:

The President announced his desire to hold a brain storming session in Spearfish at 2pm (Mountain Time) for committee meetings and strategic planning in advance of the next Board of Directors meeting on October 13, 2016. The Board of Directors meeting will begin at 5:30pm (Mountain Time).

Motion: (Mary Houk) To adjourn the meeting at 11:51am CDT (10:51am MDT). Seconded by Bill Bear.

Motion Passed.

Respectfully Submitted,
Bev Luke
PAASD Executive Secretary