



PROFESSIONAL APPRAISERS ASSOCIATION OF SOUTH DAKOTA
Board of Directors Meeting - Fall Conference
The Lodge At Deadwood
Monday, October 8, 2018

Call to Order

President Bill Bear called the meeting to order at 6:38pm Mountain Time, noting that a quorum was present.

Roll Call

Members present:

Bill Bear, Sandra Gresh, David Lawrence, Craig Steinley, Charlotte Deaver, Allan Hall, Peggy Kalt, Marvin Siebrecht, Roger Willcut, Jeff Brown, and Mary Houk.

Excused:

Shandi McFarling, Prentice Weaver, Adam Lalim, and Brian Schmidt.

Guests:

PAASD Member and Public Relations/Social Committee Chairman, Amy Frink

PAASD Members: Alissa Thomle, Kathy Quinlivan, and Brooke Newstrom

Appraiser Certification Program Executive Director, Sherry Bren

Staff:

Bev Luke, PAASD Executive Secretary.

Approval of Minutes

Motion: (Roger Willcut) To approve the minutes of the June 14, 2018, PAASD Board of Directors' phone conference meeting as written. Seconded by Charlotte Deaver.

Motion passed.

An update from the Appraiser Certification Program was given by Sherry Bren, its Executive Director. At this time, there is no legislation known for the 2019 session that will affect real estate appraisers. Sherry stated that the 2011 statutes established for AMCs are adequate to adopt AMC rules – no new legislation will be required.

Sherry then gave a brief update on AARO (Association of Appraiser Regulatory Officials) and their role working with the Appraisal Subcommittee and The Appraisal Foundation. The concept of PAREA (Practical Applications of Real Estate Appraisal) is evolving as a viable implementation for trainees to gain USPAP compliant experience in addition to the current model of supervisor/trainee. The PAREA concept would integrate technology for virtual inspection and manipulate it to fit geographical areas. AARO is committed to advocating for the regulators and for quality education for appraisers in the country. They are currently working on minimizing barriers to state education approvals and CE repositories.

Standing Committee Reports

Financial Report – In the absence of Adam Lalim, Bev Luke gave the committee report

Motion: (Marv Siebrecht) To approve the Year-To-Date Financials as presented. Seconded by Mary Houk

Motion passed.

Membership Report – Bill Bear

As of October 8, 2018, there are 147 PAASD members. 2017 membership was 144 members.

PAASD has a Facebook page and it is monitored by Bill Bear and Chuck Ferraro.

Education Report – In the absence of Brian Schmidt, Bev Luke gave the committee report

2018 Supervisory course update:

February 2018 in Chamberlain – 9 Attendees

June 2018 in Rapid City – 14 Attendees

August 2018 in Sioux Falls – 12 Attendees

The October 9, 2018, Fall Conference class, **“Raise Your Appraiser IQ”**, with Ted Whitmer has 53 registered. The net surplus should exceed projections.

The 2019 Annual Meeting will be January 22, 23, and 24 in Chamberlain. Wednesday the 23rd will be a 3-hour presentation with speakers from the Appraisal Subcommittee (ASC), Fannie Mae, and Freddie Mac. Jim Park, the Executive Director of the ASC will be one of the speakers. The SD Chapter of ASFMRA has been asked to co-sponsor the Wednesday seminar. The Appraisal Institute seminar **“Ignorance Isn’t Bliss: Understanding an Investigation by a State Appraiser Regulatory Board or Agency”**, will be the 4-hour afternoon complement to the 7-hour day.

Thursday, January 24, 2019, will be a 7-hour seminar **“The Cost Approach: Unnecessary or Vital to a Healthy Practice?”**. This seminar is written and instructed by Craig Steinley.

A suggestion for the October 2019 Fall Conference seminar is a potential “potpourri” style seminar – similar to what was put together in January 2017 and what is being offered in January 2019. Initial thoughts for presenters are someone well-versed in “Green Energy” and perhaps other presenters on non-typical homes.

Public Relations/Social Report – Amy Frink

Amy will talk with Terry Leibel, president of SD ASFMRA Chapter, and its social committee chairman, Jeff Barker, to bring together ideas for entertainment in January 2019.

Special Committee Reports

Legislative Report – Craig Steinley

Craig Steinley talked about the Network, which is facilitated by Peter Gallo from North Carolina. It is a group of about 16 or 17 state appraiser coalitions that meet in Washington DC prior to the AARO conference in October and have conference calls and email exchanges throughout the year. The Network does not have a formal membership. If you want to network with the Network, you simply make it known and participate. In this way, PAASD will be a part of a larger national group where they can be made aware of happenings in other states and come together to help each other – as in the ND appraiser waiver request.

Website – Craig Steinley

Some updates have been made this year to help make the website more user-friendly.

Scholarship Report – Mary Houk

Mary asked the Board to consider going back to previous years where we relied on donations to the scholarship raffle instead of having a line item in the budget to provide \$1,500 worth of prizes for the raffle. Suggestions were made as to how to involve the membership in the raffle and as well as request donations from sponsors outside of the organization.

Old Business

Model Document for “Payment for Services” between supervisory appraisers and trainees is on hold at present.

The amended Bylaws were approved by the PAASD membership and became effective September 1, 2018.

New Business:

The contract with the Executive Secretary is up for renewal in January 2019. A new contract will need to be signed to begin February 2019 to January 31, 2022. The Executive Committee will put the contract together.

The Board put the item of Task Force for Policies and Procedures for officer travel on the January agenda. A discussion as to whether it is a worthy goal to have our leaders participate in national meetings and organizations followed.

The Board considered the election for the 2019-2020 president and vice-president. Mary Houk made it known that she would like to be PAASD’s next president. Though Adam Lalim could not be present at the Fall Conference meeting, he had also made it known that he would like to be PAASD’s next vice-president.

Motion: (Marv Siebrecht) Elect Mary Houk as President for 2019 and Adam Lalim as Vice-President for 2019. Seconded by Roger Willcut. Motion carried unanimously with Mary Houk abstaining from voting.

Motion passed.

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Board of Directors Meeting
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The Memorandums of Understanding with the South Dakota Chapter of ASFMRA are up for renewal in January 2019. The only change in the Legislative Memorandum of Understanding will be the dates. The Memorandum of Understanding for Education will have some changes only to comply with PAASD's amended Bylaws. Wording as to when the Annual Meeting should be held will be changed and the specific days of education will be removed. The major terms of the Memorandum will not change.

Motion: (Craig Steinley) To authorize the President to sign the Memorandums of Understanding with the SD Chapter of ASFMRA on behalf of PAASD dated February 28, 2019 to March 1, 2021, with the minor edits that need to be made. Seconded by Jeff Brown.

Motion passed.

Motion: (Allan Hall) To adjourn the meeting. Seconded by Mary Houk.

Motion passed.

Meeting was adjourned at 9:00 p.m.

Respectfully submitted,

Bev Luke
PAASD Executive Secretary