



PROFESSIONAL APPRAISERS ASSOCIATION OF SOUTH DAKOTA

Minutes September 29, 2022 Board of Directors Meeting Fall Conference The Lodge At Deadwood, Deadwood, SD

Call to Order

President Sandra Gresh called the meeting to order at 5:40pm Mountain Time, noting that a quorum was present.

Roll Call

Members present:

Sandra Gresh, Mary Houk, Amy Frink, Craig Steinley, Billy Bear, Charlotte Deaver, Marvin Siebrecht, Marshall Miller, Scott Kopplin. Brooke Newstrom, and David Lawrence by Zoom.

Guests:

Sherry Bren
Debbie Ellerton, NDAA Executive Secretary

Staff:

Bev Luke, PAASD Executive Secretary.

Approval of Minutes

Motion: (Marv Siebrecht) To approve the minutes of the June 17, 2022, PAASD Board of Directors' meeting as written. Seconded by Mary Houk.

Motion passed.

Standing Committee Reports

Financial Report – Craig Steinley

Motion: (Marv Siebrecht) To approve the 2022 Year-To-Date Financials as presented. Seconded by Billy Bear.

Motion passed.

Membership Report – Billy Bear

As of September 2022, there are 132 paid PAASD members for 2022.
Need Membership Packet to be completed.

Education Report – Scott Kopplin

September 30, 2022, Fall Conference class is “Hot Topics and Myths in Appraiser Liability”. This 7-hour class is offered in Deadwood with a cost of \$150 member price and \$175 non-member price. There are 53 students registered.

The 2023 Annual Meeting will be **March 8, 9, and 10** in **Pierre**. The schedule will be: Wednesday the 8th, an afternoon seminar with the BOD dinner meeting in the evening. Thursday the 9th, a 7-hour seminar with the PAASD Annual Meeting during lunch, and Friday a morning seminar.

Ideas were discussed for the classes. The Education Committee is considering a roundtable discussion of various professions, such as lenders, builders, attorneys, ag appraisers, etc. A seminar on how to appraise an Air BnB or a VRBO unit was also suggested.

Public Relations/Social Report – Amy Frink

Amy noted that her contact with the South Dakota Chapter of ASFMRA is Jeff Barker, the incoming President of that organization. The ASFMRA Chapter is again willing and excited to work together on the auction and dinner that will be held on Thursday night, March 9th, after the 7-hour seminar. Sponsor recruitment is ongoing.

Special Committee Reports

Government Affairs Report – Craig Steinley

The Government Affairs Fund currently has adequate reserves for any contemplated actions necessary to support the appraiser profession in SD.

Craig Steinley gave a report to the Board about the mighty efforts made by the Executive Committee to help protect the appraisal profession in South Dakota. Proposed rules changes were originally submitted by the Appraisal Certification Program (ACP) in October of 2021. The stakeholders of the profession were not adequately notified of these proposed rules and the Advisory Council had not vetted the rules, as was always done in the past. After meeting with the ACP several times and appearing before the Interim Rules Review Committee (IRRC) two times to voice objections to portions of the proposed rules, PAASD was successful in negotiating a compromise with the ACP to arrive at what are acceptable, though not perfect, proposed rules. The next meeting before the IRRC will be November 1st when the proposed rules will be presented. PAASD is expected to speak as a proponent.

Website – Craig Steinley

Craig Steinley presented new proposals to the Board for a major update to the PAASD website. Debbie Ellerton, the NDAA Executive Secretary, described NDAA's position and displeasure with some of the capabilities of the current website. PAASD and NDAA are working with Factor 360 as the collaboration reduces the expense to each organization.

Discussion followed about the proposals and their effects on the membership. Since the major update will require a large expenditure, Craig asked the Board to consider increasing the budget line for the website.

Motion: (Scott Kopplin) To approve additional funds from the Operating Account for the major website update not to exceed \$8,500. Seconded by Marv Siebrecht.

Motion passed.

Scholarship Report – Sandy Gresh

Sandy noted that the Scholarship Fund has adequate funds per the saving's report. The committee will take under consideration the suggestions made at the Board meeting regarding offering scholarships more frequently throughout the year instead of only at the Annual Meeting and whether the scholarships should be retroactive to a recently completed course.

Motion: (Mary Houk) To extend the scholarship application ending date from December 15, 2022, to February 15, 2023. Seconded by Scott Kopplin.

Motion passed.

The Board discussed its long-standing policy to determine which dedicated fund will benefit from the proceeds of its fundraising activities at the Annual Meeting auction/raffle.

Motion: (Billy Bear) To have the funds raised at the 2023 Annual Meeting auction/raffle go to the dedicated Government Affairs Fund. Seconded by Brooke Newstrom.

Motion passed.

Old Business

Craig Steinley updated the PAASD Board regarding the proposal for a 3-State Chapter (the WyDak Chapter) of the Appraisal Institute (Wyoming, South Dakota, and North Dakota). Appraisal Institute members in the three states were surveyed and 89% of the respondents were in favor of the WyDak Chapter. North Star Chapter will survey their members in North Dakota and in Eastern South Dakota to determine which chapter each practitioner will choose post-merger, whether it be North Star or WyDak. No further update has been received as yet.

When they met for Strategic Planning in Pierre in June of 2022, the Board wholeheartedly approved of hosting a Real Estate Summit. Due to the time-consuming work around the ACP's rules changes, PAASD has delayed the Summit until the spring of 2023. Suggestions were made as to dates – perhaps April or early May. It was agreed that the Summit should still be held in Pierre because of its central location.

Discussion confirmed that a policy to address nomination requests – when they should be sent to members, for example – is needed.

Motion: (Marv Siebrecht) To have requests for nominations for Board officers and for Directors emailed thirty days prior to the election. The nomination requests must be returned to the Executive Secretary seven days prior to the election.

New Business:

The President stated that per the governance structure amendments to our bylaws, as passed by the members in September of 2018, an election for 2023-24 President and Vice-President will be held at this meeting. The candidates will be elected from the current Board of Directors.

A nomination was received for Amy Frink for president and a nomination was received for Scott Kopplin for vice president for the 2023-24 year.

Motion: (Marv Siebrecht) Move that nominations cease and a unanimous ballot be cast for Amy Frink for president and Scott Kopplin for vice president. Seconded by Craig Steinley.

Motion passed unanimously.

A nomination form will be sent to all PAASD members asking for nominations (or self-nominations) for the director positions that will be filled by the election to be held at the March 2023 Annual Meeting.

Directors:

Term Expires Annual Meeting 2023

Billy Bear (Eligible for another 3-year term)

Brooke Newstrom (Eligible for another 3-year term)

Term Expires Annual Meeting 2025

Scott Kopplin will move up to Vice President, so the remaining 2-years of his term will be open.

Motion: (Scott Kopplin) To adjourn the meeting. Seconded by Marv Siebrecht.

Motion passed.

Meeting was adjourned at 7:56 p.m.

Respectfully submitted,

Bev Luke
PAASD Executive Secretary

Upcoming Events

March 8-9-10, 2023 – Annual Meeting at the Ramkota Hotel in Pierre – Education To Be Determined with an afternoon class on Wednesday, a full day on Thursday, and a morning class on Friday.

Real Estate Summit – Spring 2023 in Pierre. Dates To Be Determined and a Chairman and Committee TBD.

Strategic Planning Meeting – June 15 and 16, 2023, in Pierre at the Ramkota Hotel.