



PROFESSIONAL APPRAISERS ASSOCIATION OF SOUTH DAKOTA

Minutes Thursday, June 04, 2019 Board of Directors Summer Meeting Virtual Meeting Via Zoom

Call to Order

President Mary Houk called the virtual meeting via Zoom to order at 9:05 am Mountain Time, June 4, 2020, noting that a quorum was present.

Roll Call

Members present:

Bill Bear, Charlotte Deaver, Charles Ferraro, Sandra Gresh, Mary Houk, Peggy Kalt, Adam Lalim, Brooke Newstrom, Marvin Siebrecht, and Craig Steinley.

Excused:

Brian Schmidt.

Guests:

Sherry Bren, Executive Director – SD Appraisal Certification Program
Amy Frink, PAASD Member and Public Relations/Social Committee Co-Chair

Staff:

Bev Luke, PAASD Executive Secretary.

Approval of Minutes

Motion: (Marv Siebrecht) To approve the minutes of the January 14, 2020, PAASD Board of Directors' meeting as written. Seconded by Peggy Kalt.

Motion passed.

Standing Committee Reports

Financial Report – Craig Steinley

Craig presented the revised 2019 final financial report; an error in the income column was corrected. He also presented the 2020 YTD financials through May 31, 2020.

Motion: (Adam Lalim) To approve the 2020 Year-To-Date Financials as presented. Seconded by Marv Siebrecht.

Motion passed.

Membership Report – Charlotte Deaver

Charlotte noted that there is a member survey being put together. As of June 4, 2020, there are one hundred and two 2020 members and eight 2021 members.

Education Report – Brian Schmidt (Excused)

President Mary Houk asked the Executive Secretary to present the January information regarding the January education and thanked the Secretary/Treasurer for going over the financials of the January 2020 classes.

Mary explained that the May 1st class on Evaluations, to be co-sponsored by the Wyoming and Western South Dakota Chapter of the Appraisal Institute and held in Deadwood, was cancelled due to the Covid 19 pandemic. There are no plans to reschedule the class.

Mary then reported that the Fall Conference is scheduled for Deadwood, SD, on October 2, 2020, at the Lodge at Deadwood, per previous Board action in January. No offering has been established. The Board discussed the possibility of moving the October Fall Conference to Sioux Falls. One offering that was discussed was the **Rural Area Appraisals: Freddie Mac Guidelines and Property Eligibility Requirements** which was scheduled for

June 19th but cancelled because of the Covid 19 pandemic. The Board decided to keep the conference in Deadwood as an in-person class and tasked the Education Committee to come up with an offering. The Executive Secretary will check with the Lodge at Deadwood to see how many they can accommodate with social distancing.

The Education Committee does want to offer the Rural Area Appraisal class in Sioux Falls at this time and will wait until the timing is better.

There were twelve attendees at the **Training Course for Supervisory Appraisers and State-Registered Appraisers** offered February 11, 2020, in Rapid City and seven attendees in the June 3, 2020, Zoom class. This was the first time a class was offered virtually and it was reported to be successful.

The education to be offered at the 2021 Annual Meeting has not been decided. There are typically two days of seven-hour classes so attendees can get fourteen hours, half of the twenty-eight hours that is required in the two-year cycle.

The SD Chapter of the ASFMRA has proposed different scenarios for the 2022 Annual Meeting – different locations and inviting different organizations. The 2021 Annual Meeting will be held at the Arrowwood at Cedar Shore in Chamberlain on January 20-22, 2021.

Public Relations/Social Report – Amy Frink and Peggy Kalt

The auction and raffle were very successful at the January 2020 Annual Meeting and the Government Affairs Fund is back at the target amount.

Amy and Bev will prepare flyers/solicitation to recruit sponsors for the 2021 Annual Meeting.

Adam stressed that every precaution should be taken not to duplicate requests to potential sponsors.

Special Committee Reports

Scholarship Report – Sandra Gresh

Sandy updated the Board with the Scholarship Fund balance.

She reminded the Board that in January 2020 we had three applications for PAASD Professional Development Scholarships. The Board voted to grant those three upon the recommendation of the Scholarship Committee.

The timing for applications will be the same as in previous years... October 1 through December 15th.

Motion: (Marv Siebrecht) In 2021 to award up to five \$500 **PAASD Professional Development Scholarships**.

Seconded by Peggy Kalt

Motion passed.

Government Affairs Report – Craig Steinley

The Board had been updated on the Legislative Fund balance during the Financial Report. Craig also thanked Amy Frink for testifying before the Legislature on behalf of PAASD in favor of HB1126.

President Mary Houk introduced Sherry Bren, Executive Director of the SD Appraiser Certification Program.

Ms. Bren updated the Board on some of the items that her office has been working to complete. She said that a waiver was issued for class delivery allowing continuing education classes that were approved for in-person classroom delivery to be offered through a live and interactive virtual platform, like Zoom.

New Administrative Rules will need to be adopted to respond to the statutes approved by the 2020 South Dakota Legislative Session. In addition, Administrative Rules have to be formulated to adhere to the changes from the Federal Financial Regulatory Agencies. These Administrative Rules will be forthcoming, but will be later in the summer.

Also, the online renewal system for South Dakota credentialed appraisers should be up and running by the end of July 2020.

Website – Craig Steinley

No report as of this time.

Old Business

Assessors Conference: Due to the cancellation of the SDAAO conference that was to be held in Sioux Falls in late June, there will be no PAASD donation this year to their conference.

Strategic Planning: Jon Martinson, the facilitator, is open to reschedule later this summer or early fall. There was discussion as to when would be the best time to schedule the meeting, ranging from August to after October. There was also discussion as to whether to schedule the strategic planning session via Zoom or in-person. The majority would prefer to have an in-person planning session.

- Mary will talk to Jon
- Bev will send a Doodle Poll when times are narrowed down
- Mary will send out an update on the Strategic Plan

Logo Task Force – this will be attached to the Strategic Plan. Need a mission statement before proceeding with a new logo.

Memorandum of Understanding (MOU): This document is being reviewed by the SD Chapter of ASFMRA and by PAASD. The one thing that the Board wants the MOU to be clear about is that the PAASD Executive Secretary will not handle separate classes for ASFMRA.

Another potential change in the MOU is the receipt of sponsorship money for combined meetings. A determination as to whether sponsorship dollars should benefit the securing organization or both organizations needs to be made.

At the January 2020 Board meeting, the majority of the board members indicated that PAASD should write a letter to the Appraisal Institute outlining our position about a potential re-alignment of the chapters that cover the Dakotas and Wyoming. PAASD's President contacted NDAA to see what their level of interest is in writing a similar letter. NDAA will be discussing it at their upcoming board meeting in August of 2020. After they communicate their position to PAASD, and further discussion, a decision will be made as to the best path forward.

The establishment of a Nominating Committee was tabled until the October meeting.

The stipend award for travel was then discussed. A \$1,500 line item exists in the budget to be used by the incoming president or a board member for travel to a national appraisal event with benefits to the members of PAASD.

The recipient of the \$1,500 stipend for a board member has not yet been determined for 2020. Typically, the incoming President or a re-elected first-term President will attend a national conference that offers some benefit to the members of PAASD (like the AARO conference typically held in October in Washington DC). It is understood that \$1,500 does not cover the entire expense; for example, it will only cover approximately half of the cost to attend a conference in Washington DC. Given the uncertainty regarding which national conferences will be held due to the pandemic, an email will be sent to board members at a later date to determine those that are interested in attending a national conference. Those with an interest can apply for the stipend and the Board will then make a decision as to the 2020 recipient, if any.

New Business: No new business.

Motion: (Adam Lalim) To adjourn the meeting. Seconded by Chuck Ferraro.

Motion passed.

Meeting was adjourned at 10:59 a.m.

Respectfully submitted,

Bev Luke
PAASD Executive Secretary