



PROFESSIONAL APPRAISERS ASSOCIATION OF SOUTH DAKOTA
Board of Directors Summer Meeting
Via Video Conferencing
Friday, June 27, 2014

Call to Order

President David Lawrence called the meeting to order at 10:05am CDT (9:05am MDT), noting that a quorum was present.

Roll Call

Members present:

David Lawrence, Craig Steinley, Amy Frink, Charlotte Deaver, Allan Hall, Lisa Jensen, Bill Bear, and Mary Houk.

Excused:

Randy Vance, Sandy Gresh, Kelsie Hughes, Brian Schmidt, and Adam Lalim.

Guests: Sherry Bren, Executive Director – Appraiser Certification Program

Staff:

Bev Luke, PAASD Executive Secretary.

President David acknowledged and welcomed the new Board Members, Mary Houk and Charlotte Deaver.

Approval of Minutes

Motion: (Allan Hall) To approve the minutes of the January 16, 2014 Board Meeting of PAASD as written. Seconded by Lisa Jensen.

Motion passed.

Reports

Financial Report

Motion: (Allan Hall) To approve the 2013 year-to-date financials as presented. Seconded by Brian Schmidt.

Motion passed.

Membership Report

Deferred to later in the meeting.

Education Report

Fall 2014: The Appraisal Institute new residential seminar, ***Income Approach for Residential Appraisers*** will be offered Monday, October 13, 2014 in Chamberlain, SD.

The Appraisal Institute ***“Yellow Book” course, Uniform Appraisal Standards for Federal Land Acquisitions*** will be presented Tuesday and Wednesday, October 14 and 15, 2014, in Chamberlain, SD.

A final financial report was provided for the January 2014 education seminars.

A 2014 year-to-date financial report was provided for the quarterly Supervisory Appraiser/Trainee Appraiser courses offered in Pierre, SD.

January 2015: Craig Steinley reviewed the survey completed by attendees of the Annual Meeting regarding education. One of the most requested seminars is how to write effective appraisal reports. Craig Steinley will offer **Fannie Mae's Form Reports and the UAD: Effective Report Writing Skills Aren't Optional Anymore.**

The second most requested seminars deal with technology. There are three Appraisal Institute residential seminars that fulfill that request, but one is too basic, according to the discussion.

Motion: (Allan Hall) Offer the Appraisal Institute seminar **Residential Applications: Using Technology to Measure and Support Assignment Results** on January 16, 2015 and the new Appraisal Institute seminar **Residential Applications Using Microsoft Excel Part 2** in the fall of 2015.

Motion passed.

It was discussed that administrative assistants should be encouraged to attend the technology classes and be allowed to register at the "member" rate.

Legislative Report

Craig Steinley reviewed the spreadsheet for the Legislative Fund.

PAASD helped with the 2014 Legislative campaign, supporting the Department of Labor and Regulation's bills. Sherry Bren, Executive Director of the Appraiser Certification Program, thanked PAASD for their support and participation with the 2014 legislation.

Craig stressed that helping with the Department's legislation is just another way PAASD is helping its members.

Public Relations Report

Deferred to later in the meeting.

Website Report

Deferred to later in the meeting.

Scholarship Report

It was noted that the Scholarship Fund recap revealed more than adequate funds are available to cover the Professional Development Scholarships that were awarded at the 2014 Annual Meeting.

As was previously voted, the scholarship window will be from October 1 through December 15. The number of professional scholarships to be awarded at the Annual Meeting in 2015 will be decided at the October 2014 Board meeting.

A discussion followed regarding incentives/scholarships to increase the number of supervisors in South Dakota. A survey could be prepared to determine what the major objections to being a supervisor (no time, training the competition, too much liability, etc) are.

Craig Steinley reminded the Board that there are consequences to not supplying more appraisers – such as lenders looking at more alternate valuation products.

It was decided that PAASD will cooperate with Sherry Bren on a sub-committee of the Advisory Council to pin-point the obstacles to increasing the number of supervisors in South Dakota. Someone from PAASD should be part of this committee as well as a representative from the SD Chapter of ASFMRA.

Special Committee Report (Public Relations and Website Committees) Showcasing PAASD's Members

President David referred to a document dated 6/24/2014 and highlighted the items:

Moving toward an App for Smart Phones

Online version of Directory

Spend money to promote PAASD with postcards to explain how to print or download with the App.

The committee hopes to have a proposal from Factor 360 by the October 2014 Board meeting.

Old Business

Assessors Convention

Craig Steinley, Bev Luke, and Debbie Ellerton attended the Assessors Convention in Deadwood in June 2014. Craig had an opportunity to address the assessors and presented a \$1,000 check to SDAAO to support their President's Reception, which is part of their convention.

Membership Loyalty Reward

This was referred to the Showcasing PAASD's Members Committee.

New Business

Committee Appointments: Membership, Charlotte Deaver.
Scholarship, Mary Houk

David discussed the current format of the June Summer Board of Directors Meeting. Consensus was to leave as DDN.

Motion: (Lisa Jensen) To adjourn the meeting. Seconded by Bill Bear.
Motion Passed.

Meeting adjourned at 11:46 pm (Central Time) – 10:46 pm (Mountain Time)

Respectfully Submitted,
Bev Luke
PAASD Executive Secretary