

Dear PAASD and ASFMRA Members,

Appraisers have another Successful SD Legislative Session.

HB1269. OPPOSED. The bill would have made it illegal to put deed and title information online making the entire lending process more difficult as more counties convert to online record keeping.

Amy Frink and Terry Leibel testified against HB 1269 on behalf of PAASD and ASFMRA respectively. The Bill was sent to the 41st Day (killed) in the House Local Government Committee 12-0. Amy and Terry did a great job representing the industry. Several Appraisers from around state also made contact with their legislators urging their opposition. It all made a difference!

HB 1126. NEUTRAL.

HB 1126 allows RE Brokers to do evaluations. We did not testify on this Bill and stayed neutral. It passed both committees and houses unanimously, the Governor has signed it and it will become law July 1, 2020.

HB 1127. HB 1127 allows appraisers to do evaluations. PAASD SUPPORTED HB 1127 and ASFMRA was NEUTRAL on HB 1127, in accordance their national office. Randy Vance spoke in support of HB 1127 in House Commerce Committee where it passed unanimously. It passed the House 66-0. In the Senate Randy also testified in favor of HB1127 in front of the Senate Tax Committee where it passed 7-0. It passed the full Senate 35-0. The Governor has since signed the Bill so it will become law July 1, 2020.

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