

PROFESSIONAL APPRAISERS ASSOCIATION OF SOUTH DAKOTA
Special Board of Directors Meeting
Thursday, January 19, 2012

Present: Craig Steinley, Amy Frink, Ryan Mohr, Allan Hall, Jane Meekins, David Lawrence, Brian Schmidt, Randy Vance, Alan Hatzenbeller, Adam Lalim, Sandra Gresh, Kelsie Hughes, Lisa Jensen, Prentice Weaver, Kristie Hankel, and Tom Meekins.

President Brian Schmidt called the special meeting to order at 4:35 p.m. CST at the Cedar Shore Resort in Chamberlain, SD, noting that a quorum was present.

The Board met to discuss the Executive Secretary's contract which expires January 31, 2012.

Randy Vance moved and Brian Schmidt seconded the motion to extend the current Executive Secretary's contract for two years - February 2012 to January 2013 at the current monthly rate and February 2013 to January 2014 at the current rate plus an increase of \$25 per month. Motion carried with Craig Steinley abstaining.

Additional discussion included AMC problems and bonding. It was concluded that a Bond would be good but would go further if it came from the regulator.

Respectfully Submitted,

Amy Frink
PAASD Past-President