

State-Registered Designation Changing Oct. 1, 2023

All *State-Registered* appraisers' credential designations will change to *Registered Trainee* on Oct. 1, 2023.

Background: On October 25, 2021, the Appraisal Subcommittee (ASC) informed the South Dakota Appraiser Certification Program (ACP) Administrative Rules of South Dakota (ARSD) 20:14:04:11 was **out of compliance** with Appraisal Qualifications Board (AQB) criteria following a review of the ARSD by the ASC.

The rules had allowed State-Registered appraisers to perform noncomplex property appraisals without the supervision of a supervisory appraiser. However, the AQB criteria require all appraisals completed by a trainee level appraiser (State-Registered) be under direct supervision of a supervisory appraiser.

The ACP went through the rule making process to bring our administrative rules into compliance, which were effective Nov. 22, 2022. Further, it was decided the State-Registered credential should be retired. A new designation, the Registered Trainee, was created to replace it to avoid confusion regarding the scope of work for a trainee level appraiser.

How this will affect existing State-Registered appraisers:

On Oct. 1, 2023, immediately following the next renewal cycle, all current State-Registered appraisers will automatically become Registered Trainees. Those State-Registered appraisers who wish to continue working as they are, **uninterrupted**, have until then to find a supervisor or upgrade their credential.

State-Registered appraisers who have already registered a supervisory appraiser will only need to print a new certificate on Oct. 1, 2023, with the new designation indicated. They may then continue working with their supervisor until they have acquired the requisite number of education and experience hours to qualify to apply for an upgrade.

Please note: any State-Registered appraisers who have been performing noncomplex property appraisals and/or non-federally related transactions, and wish to continue doing so, must either upgrade to a higher appraiser level, OR register a supervisor by Oct. 1, 2023.