



PROFESSIONAL APPRAISERS ASSOCIATION OF SOUTH DAKOTA
Fall Board of Directors Meeting
Deadwood, SD
Thursday, October 1, 2009

Preliminary Minutes Subject to Board Approval

Present:

Allan Hall, Peggy Bergman, Craig Steinley, Rita Washechek, Lisa Jensen, Amy Frink, Randy Vance, Deb Williams, and Bev Luke.

Present Per Phone Conference: Bonnie Oletzke, David Lawrence, and Reva Mette.

Guest: Sherry Bren, Executive Director, Appraisal Certification Program for South Dakota.

President Rita Washechek called the meeting to order at 7:15 p.m. MDT.

Amy Frink moved and Randy Vance seconded a **motion to approve the minutes as written of the June 12, 2009, Board Meeting. Motion carried.**

STANDING COMMITTEE REPORTS:

Finance: Amy Frink, Chairman. Craig Steinley, Rita Washechek, Lisa Jensen, and Prentice Weaver, committee members.

- 1) Treasurer's report: Board's y-t-d surplus was reviewed. The income from the HVCC class in Rapid City and Fall Conference in Deadwood class has been received but not all expenses have paid. A full accounting will follow at the next board meeting. Both are anticipated to break even and not show a loss.
- 2) **Randy Vance moved and Deb Williams seconded a motion to approve the treasurer's report as presented. Motion carried.**

Membership: Debbi Williams, Chairman. Bonnie Oletzke, Allan Hall, and Alan Hatzenbeller, committee members.

Membership is at 160+. A membership drive will be combined with the 2010 Annual Meeting notice and the 2010 membership renewal notices, both to be sent in November.

Education: Peggy Bergman, Chairman. Brian Schmidt, Lisa Jensen, and Alan Hatzenbeller, committee members.

The June 2009 Upgrade Courses and August Supervisor Class re-caps were reviewed. It was noted that the Spreadsheet seminar to be offered October 2, 2009, is expected to break even and shouldn't show a loss.

The Board reviewed the suggested line-up for the January 2010 Annual Meeting – January 20, 21, and 22. The following schedule of classes was reviewed and discussed. The Board was in agreement that USPAP will be a priority with the new rule changes being proposed by the Appraiser Certification Program. **Randy Vance made a motion to approve the suggested slate of classes subject to last minute changes, based on availability and ASFMRA offerings. Amy Frink seconded the motion. The motion carried.**

**Annual Meeting Education – January 20, 21, and 22, 2010 – Chamberlain
Cedar Shore Resort (Oacoma)**

Wednesday 01/20/2010

**“Valuation By Comparison:
Residential Analysis & Logic”**

Thursday 01/21/2010

**USPAP 2010/11 Edition
7-Hour Update Course**

PAASD Annual Meeting

Noon – 1:30 pm

Friday 01/22/2010

**USPAP 7-Hour Course
(Possible Second Offering)**

**Full Day: ASFMRA Course:
“Wind Powered Electric Generators
and Their Impact on Land
Ownership”**

**Morning: Potential Half Day
Course on “Bulletproof
Residential Appraisal Reports”**

**Afternoon: “Supervisor
Course” – 4 Hours**

Legislative: Craig Steinley, Chairman. Ryan Mohr, Randy Vance, Terry Leibel, David Lawrence, and Jim Dunlap committee members.

Craig Steinley noted that a Legislative Fund drive will be held again this year. After the threshold for the fund is reached, a new benevolent endeavor will be adopted – perhaps a scholarship fund.

There is nothing on the legislative horizon, but at the Board Meeting at the 2010 Annual Meeting a proposal will be offered to hire a lobbyist to represent PAASD’s interests in items of new legislation and to keep a continued presence in front of the legislators. As in the past, a proposal will be solicited from Barry Wilfahrt before considering other potential lobbyists.

Rita turned the meeting over to Sherry Bren to comment on information from her office. She gave an update on future AMC legislation, FHA changes effective October 1, 2009, and upcoming rule changes.

Public Relations: Jane Meekins, Chairman. Reva Mette and Peggy Bergman committee members.

No Report.

SPECIAL COMMITTEE REPORTS:

Website: Craig Steinley, Chairman. Marly Konstant, Amy Frink, and David Lawrence committee members.

Craig Steinley reported that there will be topics in January to address for enhancements to the website and renewal of a contract with our current provider.

Scholarship: Bonnie Oletzke, Chairman. Debbi Williams, Prentice Weaver, and Scott Kopplin committee members.

The scholarship fund was tabled until the Legislative Fund has reached the designated level. The committee will be putting ideas together as to how to make the fund work, how to solicit donors, and who the scholarship will benefit.

OLD BUSINESS:

No old business was presented

NEW BUSINESS:

No new business was presented.

There being no further business, Randy Vance made a **motion to adjourn the meeting. Motion was seconded by Deb Williams and approved by all. Meeting adjourned at 8:30 p.m. MDT.**

Respectfully Submitted,

A handwritten signature in cursive script, reading "Beverly K. Luke", is written over a horizontal line.

Bev Luke
PAASD Executive Secretary