

Minutes of Board Meeting
October 2, 2003
Rapid City

President Denny Wagner called the meeting to order at 7:06 pm. Members present were Marshall Miller, Sandy Runde, Terry Leibel, Tom Rysavy, Marv Siebrecht, Clint Hall, Daryl Washechek, Randy Vance, Marly Konstant and Peggy Bergman.

Minutes of the previous meeting were read and approved. Motion by Daryl, second.

As the accounting program was inaccessible, a brief financial report was given by Rebecca with the account balances and estimated expenses for the fall meeting. Terry Leibel moved to approve the report. The motion was seconded and carried.

The Education Committee reported that the summer meetings have consistently been poorly attended. Discussion was introduced to combine our summer efforts with the Society offerings. The Board further discussed the Annual Meeting. It was decided to hold 3 days classes again this year in conjunction with the Society and see how the attendance is. We will later decide to return to 2 days or a seminar type course. There was much discussion on courses and what the needs are.

Discussion was begun regarding the issue of the Department of Regulation creating a governing board, not just an advisory board. Terry Leibel is doing research as to how other states handle the process of governing the industry. He will meet with the Advisory board and present this information.

Randy reported on the trip to Kansas City for the Regulators Meeting. Accompanying him were Sherry Bren and Daryl Washechek. They met with regulators from all over the country. Daryl and Randy agreed the trip was decidedly a success as they had Sherry's undivided attention during the drive.

There was much discussion on supervising trainee appraisers. This will be on going.

The meeting was adjourned at 8:15 pm.

JOINT MEETING WITH ASFMRA

Those present were Denny Wagner, Randy Vance, Peggy Bergman, Clint Hall, Marv Siebrecht, Tom Rysavy, Wade Buck, Paul Reisch, Jim Dunlap, John Haeder, Marshall Miller, Terry Leibel, Marly Konstant.

With regard to the Annual Meeting, there will be a technology course from the Appraisal Institute on Wednesday. Thursday will be several seminars including Office Max, Assessment – on line, Fannie Mae, Sherry Bren – Dept of Reg, Craig Steinley – most common errors, Farm Services. A copy of the tentative schedule will accompany these minutes.

The weak summer attendance at PAASD course was discussed and it was decided that PAASD would invite their members to the ASFMRA course on June 16 in Sioux Falls. It will be a touring seminar. Wade Buck will be sending us the information.

John Haeder reported that in September of 2005 there would be a joint meeting of the SD, WY, ND, NE and possibly Montana Institute and ASFMRA. Randy Vance will be the PAASD representative.

Legislative topics were introduced. Preparation is needed in case legislation is introduced with regard to our industry. ASFMRA board has drafted a motion to support further research in preparing a proposal for legislation. Jerry Hulm and Terry Leibel will be compensated \$50/hour with a cap of \$3000 from PAASD, for their time on the research and development. Terry stated that this is a volunteer organization and as a member he thinks that a certain amount of time should be donated to the cause. It is his opinion that the money discussed is higher than necessary. Denny called for an executive session of the Board, as there was sufficient attendance for a quorum. Randy moved to go along with the ASFMRA proposal. The motion was seconded and carried. Terry abstained from the vote. PAASD will follow the research process closely. Executive session was adjourned at 10:05. A copy of ASFMRA proposal is attached to these minutes.