

PROFESSIONAL APPRAISERS ASSOCIATION OF SOUTH DAKOTA
Fall Board of Directors Meeting
Thursday, October 4, 2007

Present: Clint Hall, Scott Koplin, Prentice Weaver, Craig Steinley, Rita Washechek, Debbi Williams, Ryan Mohr
Bev Luke

President Craig Steinley called the meeting to order at 5:15 p.m. MDT noting that a quorum of seven officers and directors was present.

Scott Koplin moved and Debbi Williams seconded a **motion to approve the minutes as written from the Board Meeting of 06/07/2007. Motion carried unanimously.**

STANDING COMMITTEE REPORTS:

Finance: Treasurer Rita Washechek, Chairman. Peggy Bergman, Prentice Weaver, and Ryan Mohr, committee members.

- 1) Treasurer's report: September 30, 2007, net surplus is \$9,867.30 year-to-date (Treasurer's reports attached).
Debbi Williams requested that we check to see what the cap is on assets before losing tax exempt status.
- 2) Financial reports review: Scott Kopplin moved and Ryan Mohr seconded **a motion to accept the treasurer's report as given and to approve the revised budget. Motion carried unanimously.**
- 3) The results of the credit card poll requested by the Board at the June meeting are: 18 responded to the email, 72% said they would use a credit card if it were an option, 28% said they wouldn't. Craig Steinley went over the details of the Pay Pal plan again for the Board. PAASD would pay \$25 to be set up with Pay Pal – the person using their credit card would bear the 3% expense per transaction. Debbi Williams **moved and Prentice Weaver seconded a motion to offer the credit card option through Pay Pal for our members' convenience.**
- 4) A computer and printer have been purchased for PAASD.

Membership: Bonnie Oletzke, Chairman. Bev Gehm, Scott Koplin, and Denny Wagner, committee members.

It was reported that as a result of the flyer sent to all non-members (using Sherry Bren's mailing list) 7 people joined PAASD. Each had previously been a PAASD member but had not renewed for 2007 prior to the mailing.

Education: President Elect Ryan Mohr, Chairman. Debbi Williams, Randy Vance, Clint Hall, and Marly Konstant committee members.

- 1) The October class will have a small turnout of 20 appraisers and 5 lender/associates. An anticipated loss is \$350 (estimating Holiday Inn's bill).
- 2) The January course offerings are:
 - January 23 – *Most Common USPAP Violations in Multifamily Appraisals* – Craig Steinley, Instructor
 - January 24 – *National 7-Hour USPAP Update Course* – Appraisal Institute Offering – Mark Smeltzer, Instructor
 - January 25 – *Most Common USPAP Violations in Non-Residential Reports* – Ken Simpson and Thad Rogers, instructors

Ryan Mohr suggested the membership tell us what classes they would like to see PAASD offer. An email prior to the annual meeting asking for input could be sent and the top 5 or 6 classes could be presented to the members at the Annual Meeting for them to list their preference.

Legislative: Craig Steinley, Chairman. Randy Vance, Peggy Bergman, Terry Leibel, and Jim Dunlap committee members.

- 1) Balance in Legislative Fund: \$2,654.55.
- 2) Craig Steinley gave a presentation on the Proposed Legislation to Prohibit "Undue Influence on Appraiser/Appraisal Independence". A copy of the proposed bill was given to the Board members present to review. It was noted that it has been copied from the bill that Iowa successfully passed this year and it may not be in its final form. A motion was made by Prentice Weaver and seconded by Ryan Mohr **to employ Barry Wilfahrt as PAASD's lobbyist and to go forward with final revisions to the bill. The motion passed unanimously,** but it was noted that the Board will have final authority over the exact wording in the eventual revised proposed legislation.