

PROFESSIONAL APPRAISERS ASSOCIATION OF SOUTH DAKOTA
Summer Board of Directors Meeting
Via Video Conference
Friday, June 13, 2008

Present Via Video Conference:

Sioux Falls: Peggy Bergman
Bev Gehm
Jim Rysavy
Jane Meekins
Brian Schmidt

Rapid City: Clint Hall
Craig Steinley
Rita Washecheck
Debbi Williams
Scott Kopplin
Bev Luke

Aberdeen: Amy Frink
Ryan Mohr
Reva Mette

Guests: Jim Dunlap – Sioux Falls
Daryl Washecheck – Rapid City
Sherry Bren – Rapid City

President Ryan Mohr called the meeting to order at 10:05 a.m. CDT.

Rita Washecheck moved and Scott Kopplin seconded a **motion to approve the minutes as written from the Board Meeting of 01/22/2008. Motion carried.**

STANDING COMMITTEE REPORTS:

Finance: Treasurer Bev Gehm, Chairman. Rita Washecheck, Amy Frink, Jane Meekins and Prentice Weaver, committee members.

- 1) Treasurer's report: May 31, 2008, net surplus is \$10,319.64 year-to-date.
- 2) It was noted that the 2008 Budget line item, *Flowers, Plaques, and Cards*, is over due to the Memorial Plaque presented at the Annual Meeting. The Board had previously approved that expenditure, but it was not added to the Budget for this year. ***Craig Steinley made a motion to increase the Budget item to \$500. Clint Hall seconded – Motion carried.***
- 3) The Annual Meeting Course re-cap was reviewed. After all expenses, PAASD realized a net profit of \$9,423.26 from all three days of classes.
- 4) ***Jim Rysavy made a motion to approve the financials as presented. Peggy Bergman seconded – Motion carried.***

Membership: Alan Hatzenbeller, Chairman. Bev Gehm, Bonnie Oletzke, Debbie Williams, committee members.

Last year's mid-year membership drive was reviewed. No new membership drive is being considered for this year. President Ryan highlighted education and the website as incentives for appraisers to join PAASD. Peggy Bergman encouraged the Board to talk to their lenders about becoming Associate Members.

Jim Rysavy noted that the PAASD by-laws do not include "Registered" appraisers. We do have members with the "registered" designation. The membership committee is to look into changing the by-laws and report back at the October meeting. If the recommendation is to change the by-laws,, that must be done at the Annual Meeting In January, 2009.

Education: Clint Hall, Chairman. Scott Kopplin, Brian Schmidt, Jim Rysavy, and Peggy Bergman committee members.

- 1) A recap was given of class attendance offered in Mitchell at the 2008 Annual Meeting.

<i>USPAP Update Course (Jan 24):</i>	102
<i>USPAP Violations – URAR and 1025 (Jan 23):</i>	58
<i>USPAP Violations – NonResidential (Jan 25)</i>	40

- 2) The October class offering will be the Appraisal Institute Course, *Appraisal Challenges: Declining Markets and Seller Concessions*, which will be taught by Mark Smeltzer. The date has been set for October 10, 2008, and it will be held in Deadwood, SD at the First Gold Hotel.

- 3) The courses under consideration for the January 2009 Annual Meeting are:

Wednesday: The Appraisal Institute seminar *REO Appraisal – Appraisal of Residential Property for Foreclosure and Pre-foreclosure.*

Thursday: The Appraisal Institute Offering – *National 7 Hour USPAP Update Course.*

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- Friday: The first offering of the Supervisor Program class – The course is not yet formalized, but it is hoped that it will be ready in time for the 2009 Annual Meeting.
- Friday: ASFMRA would like to sponsor a class – it will be a full day class if the Supervisor Program class is not offered.

The Education Committee will formalize the classes and report back at the October meeting.
The Annual Meeting is scheduled for January 21, 22, and 23, 2009, in Mitchell, SD.

Legislative: Craig Steinley, Chairman. Jim Rysavy, Ryan Mohr, Randy Vance, Peggy Bergman, Terry Leibel, and Jim Dunlap committee members.

- 1) Balance remaining in Legislative Fund: \$7,567.07 after all expenses. This does not include PAASD's budgeted amount of \$1,600, or any donation from ASFMRA.
- 2) Lobbyist, Barry Wilfahrt, has moved to Grand Forks, ND, and will not be available next year to help PAASD with their quest to initiate and pass the Appraiser Pressure legislation.
- 3) There are meetings scheduled with REALTORS and Mortgage Brokers to further educate them about the Appraiser Pressure legislation and to hopefully gain their support.

Public Relations: Peggy Bergman, Chairman. Amy Frink, Alan Hatzenbeller, Reva Mette, and Clint Hall committee members.

- 1) The Assessors Convention was held in Deadwood and Craig Steinley spoke to their membership, thanking them for all they do. The PAASD donation of \$1,000 for the President's Reception was appreciated. Rapid City appraisers were well represented and Sherry Bren from Pierre attended the President's Reception.
- 2) Peggy asked if everyone felt as she did about the Directories that just went out this past week – that they are a valuable tool and resource. She suggested that the Executive Secretary request biographies to be sent in no later than the end of January – that is if everyone agreed that we should continue with the Board's biographies in the Directory. Those that were not received by the deadline would simply be omitted from the first section of the PAASD Directory.
- 3) A banner was purchased with the PAASD logo and name on it. It was used at the Assessors Convention and will be displayed at the Fall Conferences and Annual Meetings.

SPECIAL COMMITTEE REPORTS:

Website: Craig Steinley, Chairman. Marly Konstant, Clint Hall and Amy Frink, committee members.

Craig Steinley reported that there are approximately an average of 37,000 hits per month on the PAASD website. At this time, there are no anticipated changes/enhancements to the website.

OLD BUSINESS:

Daryl Washechek and Sherry Bren attended the meeting in Rapid City while Jim Dunlap attended in Sioux Falls to update the PAASD Board regarding the anticipated changes/creation of supervisor guidelines at the state level. They explained that the Advisory Council has written a conceptual first draft of the program. It can be read on the PAASD website under "News and Info". There was discussion regarding the program, with the Board generally in favor of the proposed program. The Board has previously supported the concept of a Supervisor Program to make supervisors more accountable for their competency. President Ryan Mohr thanked Sherry, Daryl, and Jim for attending the meeting and presenting the program. The Board will take up the issue again when the formal rules have been drafted by the Department of Revenue and Regulation – Appraiser Certification Program.

NEW BUSINESS:

NONE.

There being no further business, **motion was made and seconded to adjourn the meeting. Motion carried and meeting adjourned at 11:55 a.m. CDT.**

Respectfully Submitted,

Bev Luke
PAASD Executive Secretary