

# PAASD Annual Meeting and Education Event

January 21 - 23, 2025

**IN-PERSON AND VIRTUAL  
BE SURE TO REGISTER FOR THE  
CORRECT SEMINAR**

**THE FUND-RAISING AUCTION IS TUESDAY AFTER  
THE SEMINARS !!! FOOD AND FUN !!!**

**Cedar Shore Resort and Conference Center  
Across the Missouri River from Chamberlain**

**605-734-6376**

**Room Block 'Appraisers 2025' \$109**

**PAASD**

PROFESSIONAL APPRAISERS  
ASSOCIATION OF SOUTH DAKOTA

EST. 1991

*If you have questions, please contact  
Bev Luke 605-381-9415 / [paasd@rushmore.com](mailto:paasd@rushmore.com)*



## **Appraiser Law in the Real World** **Peter Christensen**

**TUESDAY, JANUARY 21, 2025 1:00PM - 5:00 PM**

**Applications Submitted for 4 Hours Appraiser and SD Real Estate Commission CE Credit**

This seminar educates real estate appraisers about key legal concepts, laws and issues of current concern affecting appraisal practice. It helps appraisers understand professional liability issues and key laws.

**Register at [www.paasd.com](http://www.paasd.com) for VIRTUAL and IN-PERSON classes**



## **Impact of Short-Term Rentals (On Real Property Valuation)**

**Craig Steinley, MAI, SRA, AI-GRS, AI-RRS**

**WEDNESDAY, JANUARY 22, 2025 8:30 AM - 4:30 PM**

**Approved for 7-Hours Appraiser CE & Application Submitted for SD Real Estate Commission CE Credit**

This seminar provides an overview and brief history of the short-term rental industry, information on aspects of value, FF&E, capitalization rates, going-concern value, motivations of property owners, and proper methods of research. Case study examples demonstrate how to value single-unit, multi-unit, and mixed-use properties that include an STR component. Registration on the Appraisal Institute Website

Appraisal Institute seminar - co-organized by the Wyoming, North Dakota, South Dakota Chapter of the Appraisal Institute (WyDak Chapter)

**Links for VIRTUAL and IN-PERSON classes at [www.paasd.com](http://www.paasd.com)**



## **2-4 Apartment Valuation**

**Sales Comparison & Income Approaches**

**Joe Ibach, MAI**

**THURSDAY, JANUARY 23, 2025 8:30 AM - 11:30 AM**

**Applications Submitted for 3 Hours Appraiser and SD Real Estate Commission CE Credit**

Provide a "deeper dive" into the application of the sales comparison approach (SCA) and income approach (IA) in appraising the 2-4-unit properties, especially as relates to using the GSE forms.

**Register at [www.paasd.com](http://www.paasd.com) for VIRTUAL and IN-PERSON classes**

**See more details and to register go to [www.paasd.com](http://www.paasd.com)**